



RETIRED MEN'S ASSOCIATION OF GREENWICH, Inc. (RMA)
Invites you to its meeting, June 19, 2024, at 11 am at
First Presbyterian Church, 1 West Putnam Ave., Greenwich, CT. The
program will also be shown on Zoom: <https://bit.ly/30IBj21>

Larry Kantor

“Prospects for the Economy and Inflation, and What It Means for the Fed and Financial Markets”



The Covid business cycle has continued to produce surprises. After the Fed hiked interest rates by more than it had in over 40 years, the US economy surprisingly accelerated in the second half of last year. A pickup in growth is usually associated with higher inflation, but instead inflation fell sharply. The Fed stopped raising rates in July, but refrained from cutting them because the economy was too hot. These patterns in the US economy have reversed so far this year. The economy has slowed from the torrid pace of last summer and fall, but inflation has picked up to a pace above the Fed’s target. Once again, the Fed is stuck, but this time it’s because inflation is too high. The Fed is unlikely to raise rates any further, but will likely stand pat over the next several months. Inflation and interest rates were unusually low after the financial crisis, but we are now in a more normal environment.

Please join us to hear Larry Kantor, who will draw on his many years as a senior leader in the financial industry to tackle the critical economic issues of the day. Larry has appeared on eight previous occasions before the RMA and has received widespread praise for his clear, concise, and comprehensible views on national issues from an economist’s perspective. Larry is currently an operating partner at Atlas Merchant Capital, a private equity firm. He was a 2016 advanced Leadership Institute fellow at Harvard University following his retirement as managing director and global head of research at Barclays, where he was responsible for global research, including economics, equities, interest rates, foreign exchange, emerging markets, credit, and commodities. He was also a member of the investment bank executive committee and made numerous media appearances, including CNBC, Bloomberg TV and radio, and The Nightly Business Report. Prior to working at Barclays, Larry held several positions of increasing responsibility in academia, at the Federal Reserve Board and in the financial industry. Larry received his PhD and MA in Economics from Ohio State University.

In our next presentation, on June 26, Alexis Voulgaris, Moderator of the Greenwich Representative Town Meeting, will speak on “The Representative Town Meeting: An Overview of Our Local Legislative Body.”

*The Greenwich Retired Men's Association offers a free program every Wednesday that is open to the public, both men and women; no reservations are required. Our social break starts at **10:40 am** followed promptly by our presentation at **11:00 am**. Programs are at the First Presbyterian Church, 1 West Putnam Ave. in Greenwich. For additional information see www.greenwichrma.org.*