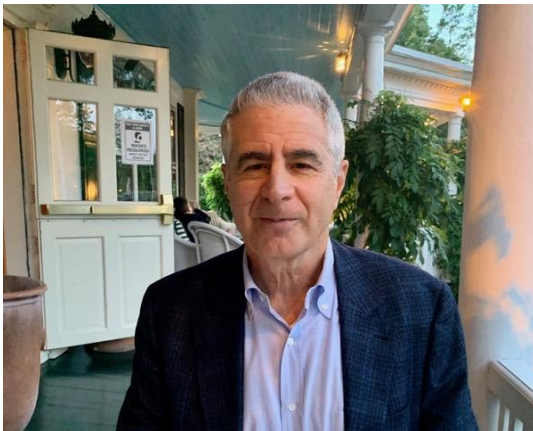




RETIRED MEN'S ASSOCIATION OF GREENWICH, Inc. (RMA)
Invites you to its meeting **June 7, 2023 at 11:00 a.m.**
First Presbyterian Church, 37 Lafayette Place, Greenwich, CT
The program will also be shown on Webinar: <https://bit.ly/30IBj21>

Larry Kantor

"Inflation and the Fed, What Does It Mean for the Economy and Financial Markets?"



Forecasts for a US recession are rampant following the greatest policy tightening in over 40 years. But it hasn't happened yet and - absent an unexpected catastrophic event - is unlikely to occur anytime soon. The COVID experience - which generated unprecedented monetary and fiscal stimulus and an historic labor shortage - has cushioned the economy, preventing a collapse. The end result is an extended period of sluggish growth instead of a traditional recession. Inflation peaked last summer and should continue to decline, but not enough to reach the Fed's target of 2% anytime soon. As a result, the Fed is likely to remain on hold for an extended period instead of cutting rates this year as the markets are pricing in. The period of ultra-low inflation and interest rates is over, and we will need to get used to it.

Please join us to hear Larry Kantor, who will draw on his many years as a senior leader in the financial industry to tackle the critical economic issues of the day. Larry has appeared on seven previous occasions before the RMA and has received widespread praise for his clear, concise, and comprehensible views on national issues from an economist's perspective. Larry is currently an operating partner at Atlas Merchant Capital, a private equity firm. He was a 2016 advanced Leadership Institute fellow at Harvard University following his retirement as managing director and global head of research at Barclays, where he was responsible for global research, including economics, equities, interest rates, foreign exchange, emerging markets, credit, and commodities. He was also a member of the investment bank executive committee and made numerous media appearances, including CNBC, Bloomberg TV and radio, and The Nightly Business Report. Prior to working at Barclays, Larry held several positions of increasing responsibility in academia, at the Federal Reserve Board and in the financial industry. Larry received his PhD and MA in Economics from Ohio State University.

Next week, June 14, the RMA will present Gregg Pascal Zachary, professor of practice, Consortium of Science, Policy & Outcomes, Arizona State University, on his biography "Endless Frontier: Vannevar Bush, Engineer of the American Century."

*The Greenwich Retired Men's Association offers a free program every Wednesday that is open to the public, both men and women; no reservations are required. Our social break starts at **10:40 AM** followed promptly by our presentation*

at **11:00 AM**. Programs are at the First Presbyterian Church, 37 Lafayette Place in Greenwich. For additional information see www.greenwichrma.org or contact info@greenwichrma.org.