

***RETIRED MEN'S ASSOCIATION OF GREENWICH, Inc. (RMA)
invites you to attend its meeting, on Wednesday, Dec. 12, 2012.
First Presbyterian Church, Lafayette Pl., Greenwich.***

Dr. KAREN DYNAN

ECONOMIC CHALLENGES FACING TODAY'S U.S. ECONOMY



Now that the election is over, the nation must return to the world of the real. Economics is a subject that does not greatly respect one's wishes. So as we all hurtle towards the Fiscal Cliff and various forms of alleged economic ruin (the particulars vary depending on the speaker), the RMA is fortunate to have Dr. Karen Dynan join us to explain the key economic challenges facing the United States, what our choices are, and the

consequences of those choices.

The U.S. economy continues to struggle to recover from the Great Recession, which began in 2007. While some parts of the economy are growing, others like the housing sector have barely begun to rebound. American families are weak financially, with many still dealing with job loss, wage stagnation, high debt burdens, and significant capital losses on their homes. Financial institutions remain reluctant to lend and businesses remain disinclined to expand.

Not surprisingly, partisan wrangling in Washington has distracted policy makers from dealing with these most critical problems. The Brookings Institution has been working to provide practical solutions, and Dr. Dynan will discuss them in the context of the economic challenges facing the United States.

Dr. Dynan is Vice President, co-director of Economic Studies, and the Robert S. Kerr Senior Fellow at the Brookings Institution. She is an expert on macro-economic policy and household finance issues. Prior to joining Brookings, she was on the staff of the Federal Reserve Board for 17 years, most recently as a Senior Adviser. She also served as a Senior Economist at the White House Council of Economic Advisers, and was an Assistant Professor at Johns Hopkins University.

Dr. Dynan received her Ph.D. in Economics from Harvard University. She lives in Bethesda MD with her husband Doug and twin daughters. She is, of course, the daughter of one of RMA's very own, Bill Dynan.

RMA members and their guests should arrive by 9:45 AM for our full meeting. The general public should plan to arrive at 10:45 AM. Meetings are held at the First Presbyterian Church in Greenwich. No Charge and No Reservations are required. For additional information, call John Decsepel, 203-637-2393; decsepel2@aol.com.