

**RETIREED MEN'S ASSOCIATION OF GREENWICH, Inc. (RMA)
invites you to attend its meeting, on Wednesday, August 7, 2013.
First Presbyterian Church, Lafayette Pl., Greenwich.**

JAMES RICKARDS

**CURRENCY WARS:THE MAKING OF THE NEXT GLOBAL
CRISIS**



In 1971, President Nixon imposed national price controls and took the United States off the gold standard, an extreme measure intended to end an ongoing currency war that had destroyed faith in the U.S. dollar. Today we are engaged in a new currency war, and this time the consequences will be far worse than those that confronted Nixon.

In *Currency Wars: The Making of the Next Global Crisis*, James Rickards argues that currency wars are not just an economic or monetary concern, but one of national security. He will explain that the United States is facing serious threats from clandestine gold purchases by China to the hidden agendas of sovereign wealth funds, and that greater than any single threat is the very real danger of the collapse of the dollar itself. Rickards makes clear that the Federal Reserve is involved in what he calls "the greatest gamble in the history of finance," via a sustained effort to stimulate the economy by printing money on a trillion-dollar scale. While the outcome is not yet certain, some vision of a worst-case scenario is almost inevitable if world leaders fail to learn from the mistakes of their predecessors.

Mr. Rickards is a Partner in Tangent Capital Partners, a merchant bank based in New York. He has held senior positions at Citibank, Long-Term Capital Management and Caxton Associates. In 1998, he was the principal negotiator of the Federal Reserve's rescue of LTCM. His clients include institutional investors and government directorates. He has appeared on CNBC, Bloomberg, Fox, CNN, BBC and NPR and is an Op-Ed contributor to the Financial Times, New York Times and Washington Post. Mr. Rickards is a visiting lecturer at The Johns Hopkins University School of Advanced International Studies, and has written numerous articles on risk management. He is an advisor on capital markets to the Director of National Intelligence and the Office of the Secretary of Defense. He holds an LL.M. (Taxation) from the NYU School of Law; a J.D. from the University of Pennsylvania Law School; and an M.A. in economics from the SAIS.

RMA meetings are free and open to the public; no reservations are required. Please plan to arrive around 10:30 for our social break (coffee and cake), followed by our speaker at 10:45. Meetings are held at the First Presbyterian Church in Greenwich. For

additional information, call Bernard Schneider, 203-698-2558; bgsesq@gmail.com.