



RETIRED MEN'S ASSOCIATION OF GREENWICH, Inc. (RMA)
Invites you to its meeting **May 23, 2018 at 11:00 a.m.**
First Presbyterian Church, Lafayette Place, Greenwich, CT

David Weisbrod

“The 2008 Crash: View from the Trenches”



The stock market crash of 2008 was the greatest financial crisis in the US since the crash of 1929. How did it happen and how close did world markets come to almost total collapse? David Weisbrod, former Chief Risk Officer of Treasuries and Securities at JP Morgan Chase will investigate the crisis and its aftermath. In particular, Mr. Weisbrod will discuss how financial markets performed in the days before the collapse of Lehman. He will also analyze how the teetering of an obscure but enormous \$2 trillion money market came close to causing havoc on both Wall St and Main St. And finally he will consider what lessons were learned by government officials, regulators and market participants.

David Weisbrod has been a senior financial services executive in a career spanning more than 40 years. He was CEO of LCH Clearnet LLC, a leading clearing house, acting as an intermediary between buyers and sellers of financial instruments. He was Vice Chairman of Risk Management at JPMorgan, responsible for assessing the financial impact of possible disruptive events on the business. In addition to his work concerning risk, he served JPMorgan in numerous other assignments, including real estate restructuring and corporate banking.

In parallel to his private sector leadership, David has been active in public service. His involvements here include the New York Fed's Payments Risk Committee and the Commodity Futures Trading Commission's Global Market Advisory Committee.

David is currently chair of the Audit Committee of BNY Mellon's Government Securities Services Corporation, chair of a committee of the U. S. Treasury's Office of Financial Research, and a member of the Economic Club of New York.

He is also active in community affairs, as a member of the Greenwich Democratic Town Committee and of the Town's Board of Estimate and Taxation, where he chairs the Audit Committee. He formerly served as Vice Chair and then Chair of the P & Z Board of Assessment Appeals.

With this rich background in finance, David Weisbrod is ideally equipped to tell us about the 2008 crash, as he viewed it from the trenches.

Next week, May 30, Flemming Heilmann, Danish-American Industrial Executive and Author, “Odyssey Uncharted, from World War II Malaya to Australia to Cambridge”

The Greenwich Retired Men's Association offers a free program every Wednesday that is open to the public, both men and women; no reservations are required. Our social break starts at 10:40AM followed promptly by our speaker at 11:00AM. Programs are at the First Presbyterian Church, 1 West Putnam Ave. in Greenwich. For additional information see www.greenwichrma.org or contact info@greenwichrma.org